

COF

Exempt

## COFRS ACCOUNTING MODEL STUDENT STIPENDS

Used to record the tuition revenue and accounts receivable applicable to the College Opportunity Fund.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

Example: Resident Undergraduate student is charged for total tuition

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
1	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Not used with Balance Sheet Accounts Asset Accounts Receivables - Students		320/GXX	XXX	XXX	01	1332	\$3,000	
2	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) NonAppropriated Revenues (enterprise) E&G (enterprises) Revenues Res Tuition - Undergrad		320/GXX	NAP	11XX	31	4802		\$3,000

Example: COF Stipend is applied to student's bill to pay a portion of tuition.

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
3	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) Not used with Balance Sheet Accounts Asset Interfund Receivables - Other Agencies		320/GXX	XXX	XXX	01	1370	\$1,500	
4	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) Not used with Balance Sheet Accounts Asset Accounts Receivables - Students		320/GXX	XXX	XXX	01	1332		\$1,500

Example: Funds disbursed from COF to Institution

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
5	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) Not used with Balance Sheet Accounts Asset Cash with State Treasury	1001	320/GXX	XXX	XXX	01	1100 (1)	\$1,500	
6	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) Not used with Balance Sheet Accounts Asset Interfund Receivables - Other Agencies		320/GXX	XXX	XXX	01	1370		\$1,500

(1) Or most appropriate account number

**x**